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## Three new participants on Chi-X as market presence grows

*Sydney 28 September 2015* Chi-X Australia Pty Ltd, a wholly owned subsidiary of market operator Chi-X Global Holdings LLC, has three new market participants. OpenMarkets, Shaw and Partners, and Morgans join Chi-X Australia's 34 other market participants as the Chi-X platform continues to provide investors with price improvement opportunities, low trading fees and efficient execution.

Chi-X Australia CEO John Fildes said, "We welcome these three fine firms who, like all our participants, are intent on providing their clients the best possible service, and choice in execution venues. Chi-X continues to build our disproportionately large share of transactions caused by retail investors, and we will be looking to enhance our Australian market presence in the next few months with new services and trading tools."

Fildes noted that Chi-X had been able to generate price improvement opportunities on almost half of its trades for market participants and their clients, leading to estimated savings for Australian investors of \$29 million already during 2015.

OpenMarkets CEO Rick Klink said, "OpenMarkets mission is to deliver clients high-quality execution services at the lowest price point in the industry. The inherent cost savings of Chi-X is a significant step in supporting this mission."

Mike Ryan, Head of Equities at Shaw and Partners, said, "Consistent with our growth strategy, Shaw and Partners continues to enhance our service offering for our clients by joining Chi-X - Australia. This will further ensure that our clients have best execution and access to liquidity."

Hamish Dee, Director of Market Operations at Morgans, said, "To ensure best execution for our clients, Morgans believe it is necessary to have access to Chi-X from a liquidity and pricing perspective."

Chi-X Australia continues to build presence and market share with a record A\$24.2 billion of shares traded in August. Chi-X's integrated Mid-Point is becoming increasingly popular with investors and has built market share to 27.36 percent of all on-exchange dark trading. Another feature was Chi-X's ability to provide price improvement opportunities in many stocks. For instance, investors wishing to sell ASX shares during August got a better price on Chi-X than what they would have got on the various competing ASX venues in 42 percent of trades on Chi-X in August.

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### **About Chi-X® Australia**

A subsidiary of global market operator Chi-X Global Holdings LLC, Chi-X Australia offers a valuable alternative for trading ASX securities using its low latency, high performance, proven trading system. Its launch introduced to the Australian market innovative new orders types, the potential for lower costs and a more efficient way to trade.

In April 2015 Chi-X was awarded "Best Alternative Trading System" by regional financial publication *The Asian Banker*.



# NEWS RELEASE

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## **About Chi-X® Global Holdings LLC**

Owned by a consortium of major financial institutions, Chi-X Global operates market centers in Australia, Canada and Japan. Chi-Tech™, the technology services unit of Chi-X Global, provides technology to its business lines and the Chi-FX™ platform.

[www.chi-x.com](http://www.chi-x.com)

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