



Chi-X Australia awarded Best Alternative Trading System in Asia

HONG KONG – 16 April 2015 Chi-X® Australia Pty Ltd, a wholly owned subsidiary of market operator Chi-X® Global Holdings LLC, was last night awarded the “Best Alternative Trading System” of the year by leading regional financial publication *The Asian Banker*.

Chi-X Australia CEO John Fildes and Head of Product Development Jamie Crank accepted the award in Hong Kong. The [Asian Banker Financial Markets Awards](#) is a landmark recognition programme to benchmark institutional achievement and performance in the markets and exchanges landscape. An advisory council led by Paul Chow, former chief executive officer of the Hong Kong Exchanges and Clearing, validated Chi-X Australia’s award after an evaluation process of all the alternative trading systems in the Asia Pacific region.

Jamie Crank said “Chi-X innovates and improves market infrastructure through trade execution options such as [market-on-close](#) and [mid point](#). We aim to deliver best execution through our shorter queue times, the seamless integration of a single order book and superior customer focus. Our marketplace has a healthy mix of retail, institutions and liquidity providers in our 36 trading participants.

“In 2015 Chi-X plans to expand our stock exchange offering into the listing of investment products and looks forward to enhancing and growing that market with the same innovation, cost savings and benefits that we have delivered and this award acknowledges.”

John Fildes said, “Chi-X’s track record in Australia, which the Capital Markets CRC estimates has delivered up to \$200 million in savings for investors and driven development and efficiencies across the market, is powerful testimony to the benefits of competition and creating the right regulatory framework.

“To this end the Council of Financial Regulators should ensure that the encouragement of innovation, genuine equal access and independence of operations, service delivery improvement and cost reductions are the key outcomes of its review of settlement and clearing arrangements.”

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About Chi-X® Australia

A subsidiary of global market operator Chi-X Global Holdings LLC, Chi-X Australia offers a valuable alternative for trading ASX securities using its low latency, high performance, proven trading system. Its launch introduced to the Australian market innovative new orders types, the potential for lower costs and a more efficient way to trade.

About Chi-X® Global Holdings LLC

Owned by a consortium of major financial institutions, Chi-X Global operates market centers in Australia, Canada and Japan. Chi-Tech™, the technology services unit of Chi-X Global, provides technology to its business lines and the Chi-FX™ platform. www.chi-x.com

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