
Chi-X to bring TraCRs to Australian Investors

Australians to be able to own and trade US companies on an Australian exchange in Australian Dollars

Sydney 31 March 2016 Chi-X Australia has released a consultation paper inviting comment and detailing its plans to bring transferable custody receipts (TraCRs) to Australia, for exclusive trading on Chi-X's investment products trading and issuing platform.

CEO of Chi-X Australia John Fildes said, "This is exciting news for Australian investors as for the first time they will be able to trade some of the world's biggest companies in Australian dollars, on an Australian exchange, protected by Australian regulations."

TraCRs are based on an underlying asset that is a member of the primary index of a specified offshore market, in this case the main United States exchanges NYSE and NASDAQ, meaning Australian investors will be able to trade on an Australian exchange companies like Facebook, Amazon, Alphabet (the holding company of Google), Microsoft, Apple, Exxon, Coca-Cola, General Electric, Chevron and Visa.

Subject to regulatory approvals, Chi-X plans to start listing and trading TraCRs in September this year. Investors will only be able to acquire and trade TraCR's through a [Chi-X market participant](#).

John Fildes added, "For a long time Australian investors have wanted a local vehicle to invest in and trade American equities and Chi-X is innovating to be the first to meet this demand. We are confident TraCRs will be a great vehicle for Australian SMSF and other retail investors looking to diversify their portfolios."

The consultation paper also covers Chi-X's plans to introduce a range of quoted managed funds (QMFs) to its investment products trading and issuing platform. The [platform's 2015 launch](#) was warmly welcomed by the market with a range of warrants listed and traded.

"With warrants and soon ETFs, QMFs and TraCRs, Chi-X's investment products marketplace is providing Australian investors and fund managers with asset and product diversification, risk management and hedging tools, leverage where appropriate, and access to offshore markets and investment opportunities," John Fildes said.

The full consultation paper can be downloaded here: <http://cmsau.chi-x.com/Portals/15/Docs/Consultation%20Paper%2020202016.pdf>. Chi-X welcomes all submissions during the consultation process which closes on April 22, 2016.

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NEWS RELEASE

About Chi-X® Australia

Chi-X Australia offers a valuable marketplace for trading ASX securities using its low latency, high performance, proven trading system. Its launch introduced to the Australian market innovative new orders types, the potential for lower costs and a more efficient way to trade.

In 2015 Chi-X launched its a new investment products trading and issuing platform in Australia.

In April 2015 [Chi-X Australia won “Best Alternative Trading System”](#) of the year by leading regional financial publication *The Asian Banker*.

In March 2016 Chi-X Australia became wholly owned by J.C. Flowers & Co., a private investment firm dedicated to investing globally in the financial services industry.

www.chi-x.com.au

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